



[Q Plus B.V.](#)

We are pleased to announce that today Q Plus B.V. and its subsidiaries, a specialist distributor and service provider of pneumatics, air compression and vacuum solutions have become part of Flowtech.

Q Plus is one of the largest independent pneumatic and compressed air specialists in the Netherlands. With a strong and diverse customer base across a range of different industries and a leading position within the OEM and machine building segment. Q Plus is highly recognised in the market for the quality of their people with high levels of customer service, deep application knowledge with specialist engineering and design expertise.

Q Plus is a great strategic fit with Flowtech, already having a broad and relevant product and service offering, highly recognised technical and application knowledge, engineering and design expertise. All of which are a valuable added service for our existing businesses in the Benelux which creates excellent exciting leverage opportunities.

This strong and unique combination will provide differentiation through:

- Increased scale and breadth of offering across the Netherlands, Benelux and further strengthening our European platform.
- A broad range of new customers in aligned and adjacent market segments, particular within the OEM, machine building and service providers segments.
- Enhanced cross selling opportunities with this strong customer base in the OEM and machine building industry.
- Q Plus has specialised application knowledge in the food and dairy industry, utilising this expertise to develop their own brand, MelQ, specifically for these applications.
- As the official distributor for the Naili compressor range, we foresee many cross-and up sell opportunities in our existing business.
- The combination will further accelerate our digital proposition with the foreseeable introduction of our new website into the Benelux in Q1 of this year.

Mike England, Chief Executive of Flowtech, commented:

"The announcement today of the acquisition of Q-Plus, the leading independent Pneumatics and Compressed Air specialist in Netherlands, is an exciting opportunity to transform our Benelux business and to expand our European scale and capabilities. We are delighted to welcome our new colleagues to Flowtech and building a bright future together".

Rijk van Dongen, Founder of Q Plus, commented:

"It has been my life's work to develop and grow Q Plus to the well-respected business that we have today in our market. I am really happy to have been able to find a good home for my people,

colleagues and friends in Q Plus, as Flowtech is a fantastic cultural fit in which the passion for motion control and customer service fully resonates in the values of both companies. I feel reassured that together, this will provide very exciting opportunities”

In summary, the combination of Q Plus and our existing Flowtech business positions us in a market leader position in the Netherlands. We are confident that this combination will help us to further support our customers and leverage on our strong new capabilities in the Benelux as well as further future expansion into Europe.